

INTERNATIONAL ARIMEX RESOURCES INC.

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2006

(Unaudited)

THE ACCOMPANYING FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED March 31, 2006, HAVE NOT BEEN REVIEWED OR AUDITED BY THE CORPORATION'S AUDITORS

INTERNATIONAL ARIMEX RESOURCES INC.

CONSOLIDATED BALANCE SHEET

(Unaudited)

	MARCH 31 2006	DECEMBER 31 2005
ASSETS		
Current		
Cash	\$ 129,164	\$ 332
Amounts receivable	7,693	4,564
Prepaid expenses	3178	-
	<u>140,036</u>	<u>4,896</u>
Capital Assets		
Interest In Mineral Properties	152,359	126,523
Deferred Exploration Expenditures	67,357	-
	<u>\$ 359,752</u>	<u>\$ 131,419</u>
LIABILITIES		
Current		
Accounts payable	\$ 115,446	\$ 177,884
Due to related parties	-	1,796
	<u>115,446</u>	<u>179,680</u>
SHAREHOLDERS' EQUITY		
Shares Subscribed		46,033
Share Capital	7,675,521	7,252,957
Contributed Surplus	177,150	177,150
Deficit	(7,608,365)	(7,524,401)
	<u>(244,306)</u>	<u>(48,261)</u>
	<u>\$ 359,752</u>	<u>\$ 131,419</u>

INTERNATIONAL ARIMEX RESOURCES INC.

CONSOLIDATED STATEMENT OF LOSS AND DEFICIT

(Unaudited – Prepared by Management)

	THREE MONTHS ENDED MARCH 31	
	2006	2005
Administration Costs		
Advertising	\$ 14,784	0
Amortization	0	\$ 463
Interest, bank charges and foreign exchange	142	333
Administration and management fees	10,500	10,500
Consulting fees	-	5,000
Office, rent, telephone and sundry	8,527	9,278
Professional fees (recovery)	(3,080)	(1,962)
Filing and transfer fees	14,335	6,334
Stock based compensation	0	85,500
Travel and business promotion	23,757	17,713
Shareholder communications	15,000	9,004
Loss For The Period	(83,965)	(142,163)
Deficit, Beginning Of Period	(7,524,400)	(7,196,252)
Deficit, End Of Period	\$ (7,608,365)	\$ (7,338,415)
Basic And Diluted Loss Per Share	\$ (0.03)	\$ (0.03)
Weighted Average Number Of Shares Outstanding	27,136,068	18,124,814

INTERNATIONAL ARIMEX RESOURCES INC.

CONSOLIDATED STATEMENT OF CASH FLOWS

(Unaudited – prepared by Management)

	THREE MONTHS ENDED	
	MARCH 31	
	2006	2005
Cash Flows From (Used By)		
Operating Activities		
Loss for the period	\$ (83,965)	(142,163)
Adjustments for:		
Stock based compensation	-	85,500
Amortization	-	463
	<u>(83,965)</u>	<u>(56,200)</u>
Change in non-cash working capital items:		
Decrease (Increase) in amounts receivable	(3,129)	22,343
Decrease (Increase) in prepaid expenses	(4,974)	1,749
Increase (Decrease) in accounts payable	(62,438)	(55,032)
	<u>(154,506)</u>	<u>(87,140)</u>
Financing Activities		
Share proceeds	367,030	10,500
Due to related parties	-	(4,098)
	<u>367,030</u>	<u>6,402</u>
Investing Activities		
Additions to capital assets	-	-
Interest in mineral properties	(25,836)	(34,566)
Deferred exploration expenditures	(67,357)	(8,247)
	<u>(93,193)</u>	<u>(42,813)</u>
(Decrease) / Increase in cash	119,331	(123,551)
Cash, Beginning Of Period	333	173,691
Cash, End Of Period	\$ 119,664	\$ 50,140

INTERNATIONAL ARIMEX RESOURCES INC.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2006

(Unaudited)

1. BASIS OF PRESENTATION

The interim financial statements of International Arimex Resources Inc. (the "Company") have been prepared in accordance with accounting principles generally accepted in Canada. The interim financial statements have been prepared following the same accounting policies and methods of computation as the financial statements for the fiscal year ended December 31, 2005. The interim financial statements should be read in conjunction with the financial statements and the notes thereto in the Company's annual report for the year ended December 31, 2005.

2. RELATED PARTY TRANSACTION

During the quarter ended March 31, 2006, the Company incurred \$10,500 (2005 - \$10,500) in administration and management fees