

**INTERNATIONAL ARIMEX RESOURCES INC.**

**CONSOLIDATED FINANCIAL STATEMENTS**

**September 30, 2006**  
**(Unaudited – Prepared by Management)**

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2006**

**INTERNATIONAL ARIMEX RESOURCES INC.**

Responsibility of Financial Statements

The accompanying financial statements for International Arimex Resources Inc. have been prepared by management in accordance with Canadian generally accepted accounting principles consistently applied. The most significant of these accounting principles have been set out in the December 31, 2005 audited financial statements. Only changes in accounting information have been disclosed in these financial statements. These financial statements are presented on the accrual basis of accounting. Accordingly, a precise determination on many assets and liabilities is dependent upon future events. Therefore, estimates and approximations have been made using careful judgment. Recognizing that the Company is responsible for both the integrity and objectivity of the financial statements, management is satisfied that these financial statements have been fairly presented.

Auditor involvement

The auditor of International Arimex Resources Inc. has not performed a review of the unaudited financial statements for the nine months ended September 30, 2006.

# INTERNATIONAL ARIMEX RESOURCES INC.

## CONSOLIDATED BALANCE SHEET

(Unaudited – Prepared by Management)

	SEPTEMBER 30 2005	DECEMBER 31 2005
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 281,026	\$ 332
Accounts receivable	23,065	4,564
Prepaid expenses	11,491	0
	<u>315,582</u>	<u>4,896</u>
<b>Capital Assets</b>	<b>228</b>	<b>0</b>
<b>Interest In Mineral Properties</b>	<b>205,323</b>	<b>126,523</b>
<b>Deferred Exploration Expenditures</b>	<b>304,118</b>	<b>0</b>
	<u>\$ 825,251</u>	<u>\$ 131,419</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Bank indebtedness	\$	\$ 0
Accounts payable	117,405	177,884
Due to related parties		1,796
	<u>117,405</u>	<u>179,680</u>
<b>SHAREHOLDERS' EQUITY</b>		
Shares Subscribed	0	46,033
Share Capital	8,333,058	7,252,957
Contributed Surplus	177,150	177,150
Deficit	<u>(7,802,362)</u>	<u>(7,524,401)</u>
	<u>707,846</u>	<u>48,261</u>
	<u>\$ 825,251</u>	<u>\$ 131,419</u>

# INTERNATIONAL ARIMEX RESOURCES INC.

## CONSOLIDATED STATEMENT OF LOSS AND DEFICIT

(Unaudited – Prepared by Management)

	NINE MONTHS ENDED SEPTEMBER 30		THREE MONTHS ENDED SEPTEMBER 30	
	2006	2005	2006	2005
<b>Administration Costs</b>				
Administration and management fees	\$ 40,500	\$ 31,500	\$ 15,000	\$ 10,500
Advertising and promotion	54,811	11,264	10,775	2,687
Amortization	0	891	0	428
Bank charges and interest	516	496	157	79
Commission on financing			-	-
Consulting fees		5,000		-
Office, rent, telephone and sundry	27,418	24,063	5,871	7,203
Professional fees	11,402	6,346	130	128
Shareholder communications	65,588	16,504	26,588	5,000
Stock exchange and filing fees	36,689	11,137	6,960	396
Stock based compensation	0	88,177	0	2,677
Transfer agent	7,858	2,606	2,712	714
Travel and entertainment	33,179	23,437	4,286	7,014
Mineral Property written off				
<b>Loss For The Period</b>	<b>277,961</b>	221,421	<b>72,479</b>	36,826
<b>Deficit, Beginning Of Period</b>	<b>7,524,401</b>	7,195,653	<b>7,729,883</b>	7,380,248
<b>Deficit, End Of Period</b>	<b>\$ 7,802,362</b>	\$ 7,417,074	<b>\$ 7,802,362</b>	\$ 7,417,074
 <b>Loss Per Share</b>	 <b>\$ 0.01</b>	 \$ 0.01	 <b>\$ 0.01</b>	 \$ 0.01

# INTERNATIONAL ARIMEX RESOURCES INC.

## CONSOLIDATED STATEMENT OF CASH FLOWS

(Unaudited – Prepared by Management)

	NINE MONTHS ENDED SEPTEMBER 30		THREE MONTHS ENDED SEPTEMBER 30	
	2006	2005	2006	2005
<b>Cash Flows From Operating Activities</b>				
Loss for the period	\$ (277,961)	\$ (221,421)	\$ (72,479)	\$ (36,826)
Adjustments for:				
Amortization		891		428
Mineral Property written off				
Due to/from related parties	(1,796)	(5,566)	3,000	(1,468)
Stock based compensation		88,177		2,677
	(279,757)	(137,919)	(69,479)	(35,189)
 Change in non-cash working capital items:				
Accounts receivable	(18,501)	25,212	(4,244)	4,643
Share subscriptions receivable			-	-
Prepaid expenses	(11,491)	3,762	3,009	4,150
Accounts payable	(60,479)	(48,381)	(118,824)	(6,538)
Advances payable			-	-
	(370,228)	(157,326)	(189,538)	(32,934)
 <b>Cash Flows From Financing Activities</b>				
Shares issued for cash	1,034,068	56,533	86,414	46,033
Bank indebtedness				
	1,034,068	56,533	86,414	46,033
 <b>Cash Flows From Investing Activities</b>				
Computer and office equipment	(228)		-	-
Interest in mineral properties	(78,800)	(52,277)	( 7,964)	(5,111)
Deferred exploration expenditures	(304,119)	(8,247)	(39,449)	-
	(383,147)	(60,524)	(47,413)	(5,111)
 <b>Decrease In Cash</b>	(280,693)	(161,317)	150,537	(7,988)
 <b>Cash, Beginning Of Period</b>	333	173,691	431,563	4,386
 <b>Cash, End Of Period</b>	\$ 281,026	\$ 12,374	\$ 281,026	\$ 12,374

# **INTERNATIONAL ARIMEX RESOURCES INC.**

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**September 30, 2006**

(Unaudited – Prepared by Management)

### **1. BASIS OF PRESENTATION**

The interim financial statements of International Arimex Resources Inc. (the “Company”) have been prepared in accordance with accounting principles generally accepted in Canada. The interim financial statements have been prepared following the same accounting policies and methods of computation as the financial statements for the fiscal year ended December 31, 2005. The interim financial statements should be read in conjunction with the financial statements and the notes thereto in the Company’s annual report for the year ended December 31, 2005.

### **2. RELATED PARTY TRANSACTION**

During the nine months ended September 30, 2006, the Company incurred \$40,500 (2005 - \$31,500) in administration and management fees to a director and officer.

### **3. SHARE CAPITAL**

There are 32,610,802 common shares issued and outstanding as of September 30, 2006